

Salton Sea Authority
Financial Statement Analysis
February 2023 – 67% of the Fiscal Year
Unaudited

General Fund

Line 2 Local Government / Member Assessments: Member agency contributions, paid in full at the beginning of the year.

Line 3 Other Federal / State / Local Reimbursements: Potential support on behalf of the tribes and other funding sources.

Line 4 Grant Reimbursements to General Fund: Reimbursement for administrative costs related to the Proposition 68 grant and the Bureau of Reclamation grant for the Desert Shores Revitalization, invoiced quarterly. YTD is trending under budget at 25%.

Line 10 Total Salaries: Employee salary expenses for the General Manager and support staff; YTD is trending under budget at 61% and will continue to be under budget due to the elimination of one staff position in February.

Line 11 Total Employee Benefits: Employee benefits expenses for the General Manager and support staff; YTD is trending over budget at 73% due to higher retirement costs than budgeted.

Line 14 DC Advocates: Cultivating Conservation. YTD is in line with budget.

Line 15 Sacramento Advocates: Ollin Strategies. YTD is in line with budget.

Line 16 Grant Administration: Grant administration expenses. YTD is trending under budget at 56% and will end under budget due to contract consulting services that ended in February.

Line 17 Community Outreach Initiative: Kounkuey Design Initiative, Inc. This line, not originally budgeted, is funded by a grant through the California Department of Natural Resources.

Line 18 Attorney Fees: Legal fees for general matters and federal funding. YTD is in line with budget.

Line 19 Audit/Accounting: Accounting / consulting services and annual audit costs. YTD is trending under budget at 62%.

Line 21 Equipment/IT Maintenance: Monthly IT services from SystemGO IT. YTD is in line with budget.

Line 22 Technical Support: Board Meeting recordings that were not budgeted.

Line 23 Insurance: Property/liability insurance and workers' compensation. YTD is in line with budget.

Line 24 Office Expense / Operating Supplies: General office supply purchases. YTD is trending over budget due to monthly personnel charges from the county and expenses incurred for the Feasibility Study signing ceremony not anticipated in the budget.

Line 25 Office Expense / Online Services: Office expenses for online services including: Zoom, Start Meeting, IVPres, Constant Contract, Adobe, and DocuSign. YTD is trending over budget at 72% due to the timing of software renewals.

Line 26 Dues, Subscriptions: Annual membership dues for ACWA, CSDA, NWRA and CalDesal. YTD is trending under budget at 46% due to non-renewal of the Caldesal membership.

Line 27 Travel/Mileage: Travel, mileage, and staff meeting expenses. YTD is trending under budget at 49%.

Proposition 68 Grant

Line 2 State of California Grant (Prop 68): Grant revenue of up to \$19.25M to fund capital outlay projects that provide air quality and habitat benefits and that implement the Natural Resources Agency's Salton Sea Management Program. Invoices are submitted quarterly. YTD is 2%.

Lines 5-7 Expenses: Reimbursements to the Salton Sea Authority for administrative costs and to Riverside County for salaries and contractors for work related to the Proposition 68 grant. Invoices are submitted quarterly. YTD is 2%.

Bureau of Reclamation – Desert Shores Revitalization Grant

Line 2 Bureau of Reclamation Grant: Grant revenue of up to \$1.25M for activities related to the Desert Shores Revitalization project to restore habitat and improve air and water quality at the Salton Sea. Invoices are submitted quarterly. This grant was not budgeted.

Lines 5-7 Expenses: Reimbursements to the Salton Sea Authority for administrative and legal costs and to Imperial County for salaries and contractors, related to the revenue in Line 2. This grant was not budgeted.