



# Salton Sea Authority

## Budget to Actual

### General Fund (Unaudited)

For the Period July 1, 2023 through July 31, 2023

	B	C	D	C / D	C - D
	July 2023	YTD FY 24	Budget FY 24	YTD Target 8%	\$ Variance
<b>1 REVENUE</b>					
2 Local Government / Member Assessments	\$ 400,000	\$ 400,000	\$ 800,000	50%	\$ (400,000)
3 Other Federal / State / Local Reimbursements	-	-	25,000	0%	(25,000)
4 Sponsorships	-	-	25,000	0%	(25,000)
5 Grant and Other Reimbursements to General Fund	-	-	194,400	0%	(194,400)
<b>6 TOTAL REVENUE</b>	<b>400,000</b>	<b>400,000</b>	<b>1,044,400</b>	<b>38%</b>	<b>(644,400)</b>
<b>7 EXPENSES</b>					
<b>8 SSA Administration</b>					
9 Salaries & Benefits					
10 Total Salaries	14,341	14,341	309,300	5%	(294,959)
11 Total Employee Benefits	7,532	7,532	171,600	4%	(164,068)
12 Total Salaries & Benefits	21,872	21,872	480,900	5%	(459,028)
13 Contract / Professional Services					
14 DC Advocates	7,350	7,350	94,200	8%	(86,850)
15 Sacramento Advocates	7,000	7,000	88,200	8%	(81,200)
16 Attorney Fees	1,277	1,277	54,000	2%	(52,724)
17 Audit & Accounting	2,494	2,494	76,200	3%	(73,706)
18 Total Contract / Professional Services	18,120	18,120	312,600	6%	(294,480)
19 Travel/Mileage	2,337	2,337	40,000	6%	(37,663)
20 Equipment / IT Maintenance	382	382	8,300	5%	(7,918)
21 Non-capitalized Office Equipment	-	-	8,000	0%	(8,000)
22 Insurance	944	944	11,600	8%	(10,656)
23 Office Expense/Operating Supplies	96	96	8,700	1%	(8,604)
24 Office Expense/Online Services	488	488	4,000	12%	(3,512)
25 Dues, Subscriptions	1,069	1,069	10,000	11%	(8,931)
26 Operating Expenses / County Charges	155	155	7,400	2%	(7,245)
27 Coachella Water District Board Room Usage Fees	-	-	2,400	0%	(2,400)
<b>28 TOTAL EXPENSES</b>	<b>45,463</b>	<b>45,463</b>	<b>893,900</b>	<b>5%</b>	<b>(848,437)</b>
<b>29 NET INCOME / (LOSS)</b>	<b>\$ 354,537</b>	<b>\$ 354,537</b>	<b>\$ 150,500</b>	<b>236%</b>	<b>\$ 204,037</b>

\*No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



# Salton Sea Authority Balance Sheet

(Unaudited)  
As of July 31, 2023

1	<b>ASSETS</b>		
2	Checking/Savings	\$	286,686
3	Accounts Receivable		11,674
4	Prepaid Items		10,899
5	Grants Receivable		457,878
6	<b>TOTAL ASSETS</b>		<u><b>767,137</b></u>
7	<b>LIABILITIES &amp; FUND BALANCE</b>		
8	<b>LIABILITIES</b>		
9	Accounts Payable		38,286
10	Credit Card Payable		945
11	Accrued Payroll		12,151
12	Due to Imperial County		271
13	Due to Riverside County		439,151
14	Accrued Vacation		51,800
15	<b>TOTAL LIABILITIES</b>		<u>542,604</u>
16	<b>FUND BALANCE</b>		<u>224,534</u>
17	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	\$	<u><u><b>767,137</b></u></u>

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