



# Salton Sea Authority

## Budget to Actual

### General Fund (Unaudited)

For the Period July 1, 2023 through February 29, 2024

	A	B	C	D	C / D	C - D
	January 2024	February 2024	YTD FY 24	Budget FY 24	YTD Target 67%	\$ Variance
<b>1 REVENUE</b>						
2 Local Government / Member Assessments	\$ -	\$ 76,700	\$ 743,300	\$ 800,000	93%	\$ (56,700)
3 Other Federal / State / Local Contributions	-	-	-	25,000	0%	(25,000)
4 Sponsorships	-	-	-	25,000	0%	(25,000)
5 Grant and Other Reimbursements to General Fund	1,891	72	6,422	194,400	3%	(187,978)
<b>6 TOTAL REVENUE</b>	<b>1,891</b>	<b>76,772</b>	<b>749,722</b>	<b>1,044,400</b>	<b>72%</b>	<b>(294,678)</b>
<b>7 EXPENSES</b>						
<b>8 SSA Administration</b>						
9 Salaries & Benefits						
10 Total Salaries	15,934	16,661	145,314	309,300	47%	(163,986)
11 Total Employee Benefits	8,782	8,860	75,560	171,600	44%	(96,040)
12 Total Salaries & Benefits	24,716	25,521	220,873	480,900	46%	(260,027)
13 Contract / Professional Services						
14 DC Advocates	7,350	7,350	60,190	94,200	64%	(34,010)
15 Sacramento Advocates	7,000	7,000	56,000	88,200	63%	(32,200)
16 Attorney Fees	4,106	1,070	17,541	54,000	32%	(36,459)
17 Audit & Accounting	1,880	4,924	38,846	76,200	51%	(37,354)
18 Total Contract / Professional Services	20,335	20,344	172,577	312,600	55%	(140,023)
19 Travel/Mileage	2,492	1,705	16,730	40,000	42%	(23,270)
20 Equipment / IT Maintenance	382	382	3,056	8,300	37%	(5,244)
21 Non-capitalized Office Equipment	-	-	-	8,000	0%	(8,000)
22 Insurance	944	944	7,554	11,600	65%	(4,046)
23 Office Expense/Operating Supplies	555	552	2,787	8,700	32%	(5,913)
24 Office Expense/Online Services	457	350	2,955	4,000	74%	(1,045)
25 Dues, Subscriptions	676	776	5,866	10,000	59%	(4,134)
26 Operating Expenses / County Charges	1,146	157	4,591	7,400	62%	(2,809)
27 Board Room Usage and Recordings	-	-	2,388	2,400	100%	(12)
28 Interest Expense	-	96	1,188	-	N/A	1,188
<b>29 TOTAL EXPENSES</b>	<b>51,703</b>	<b>50,825</b>	<b>440,565</b>	<b>893,900</b>	<b>49%</b>	<b>(453,335)</b>
<b>30 NET REVENUE / (EXPENSES)</b>	<b>\$ (49,812)</b>	<b>\$ 25,947</b>	<b>\$ 309,156</b>	<b>\$ 150,500</b>	<b>205%</b>	<b>\$ 158,656</b>

\*No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



**Salton Sea Authority**  
**Budget to Actual**  
**DWR - Proposition 68 Grant (Unaudited)**  
 For the Period July 1, 2023 through February 29, 2024

	<b>B</b>	<b>C</b>	<b>D</b>	<b>C / D</b>	<b>C - D</b>
	<b>February 2024</b>	<b>YTD FY 24</b>	<b>Budget FY 24</b>	<b>YTD Target 67%</b>	<b>\$ Variance</b>
<b>1 REVENUE</b>					
2 State of California Grant (Prop 68)	\$ -	\$ 118,375	\$ 2,000,000	6%	\$ (1,881,625)
<b>3 TOTAL REVENUE</b>	-	118,375	2,000,000	6%	\$ (1,881,625)
<b>4 EXPENSES</b>					
5 Salton Sea Authority Salaries	-	4,771	79,700	6%	(74,929)
6 Department of Water Resources-North Lake Demo	-	113,604	1,920,300	6%	(1,806,696)
<b>7 TOTAL EXPENSES</b>	-	118,375	2,000,000	6%	(1,881,625)
<b>8 NET INCOME / (LOSS)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

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# Salton Sea Authority

## Budget to Actual

### BOR -DSR (Unaudited)

For the Period July 1, 2023 through February 29, 2024

	<b>B</b>	<b>C</b>	<b>D</b>	<b>C / D</b>	<b>C - D</b>
	February 2024	YTD FY 24	Budget FY 24	YTD Target 67%	\$ Variance
<b>1 REVENUE</b>					
2 Bureau of Reclamation Grant	\$ -	\$ 9,974	\$ 750,000	1%	\$ (740,026)
<b>3 TOTAL REVENUE</b>	-	9,974	750,000	1%	\$ (740,026)
<b>4 EXPENSES</b>					
5 Riverside County Salaries	-	1,423	25,000	6%	(23,577)
6 Bureau of Reclamation-Desert Shores Revitalization	-	8,550	725,000	1%	(716,450)
<b>7 TOTAL EXPENSES</b>	-	9,974	750,000	1%	(740,026)
<b>8 NET INCOME / (LOSS)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

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**Salton Sea Authority**  
**Balance Sheet**  
(Unaudited)  
As of February 29, 2024

1	<b>ASSETS</b>		
2	Checking/Savings	\$	264,312
3	Prepaid Items		7,702
4	Grants Receivable		151,177
5	<b>TOTAL ASSETS</b>		<u><b>423,191</b></u>
6	<b>LIABILITIES &amp; FUND BALANCE</b>		
7	<b>LIABILITIES</b>		
8	Accounts Payable		38,802
9	Credit Card Payable		2,653
10	Accrued Payroll		12,589
11	Due to Riverside County		138,738
12	Accrued Vacation		51,800
13	<b>TOTAL LIABILITIES</b>		<u>244,582</u>
14	<b>FUND BALANCE</b>		<u>178,609</u>
15	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$</b>	<u><b>423,191</b></u>

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