



Salton Sea Authority

Budget to Actual

General Fund (Unaudited)

For the Period July 1, 2023 through April 30, 2024

	A	B	C	D	C / D	C - D
	March 2024	April 2024	YTD FY 24	Budget FY 24	YTD Target 83%	\$ Variance
1 REVENUE						
2 Local Government / Member Assessments	\$ -	\$ -	\$ 743,300	\$ 800,000	93%	\$ (56,700)
3 Other Federal / State / Local Contributions	-	-	-	25,000	0%	(25,000)
4 Sponsorships	-	-	-	25,000	0%	(25,000)
5 Grant and Other Reimbursements to General Fund	2,794	5	9,220	194,400	5%	(185,180)
6 TOTAL REVENUE	2,794	5	752,520	1,044,400	72%	(291,880)
7 EXPENSES						
8 SSA Administration						
9 Salaries & Benefits						
10 Total Salaries	16,418	16,418	178,151	309,300	58%	(131,149)
11 Total Employee Benefits	8,760	8,982	93,301	171,600	54%	(78,299)
12 Total Salaries & Benefits	25,178	25,401	271,452	480,900	56%	(209,448)
13 Contract / Professional Services						
14 DC Advocates	7,350	7,350	74,890	94,200	80%	(19,310)
15 Sacramento Advocates	7,000	7,000	70,000	88,200	79%	(18,200)
16 Attorney Fees	8,905	2,346	28,792	54,000	53%	(25,208)
17 Audit & Accounting	8,021	1,012	47,878	76,200	63%	(28,322)
18 Total Contract / Professional Services	31,275	17,708	221,560	312,600	71%	(91,040)
19 Travel/Mileage	348	(314)	16,764	40,000	42%	(23,236)
20 Equipment / IT Maintenance	382	1,069	4,507	8,300	54%	(3,794)
21 Non-capitalized Office Equipment	-	-	-	8,000	0%	(8,000)
22 Insurance	944	1,056	9,555	11,600	82%	(2,046)
23 Office Expense/Operating Supplies	100	1,640	4,527	8,700	52%	(4,173)
24 Office Expense/Online Services	193	344	3,492	4,000	87%	(508)
25 Dues, Subscriptions	676	676	7,218	10,000	72%	(2,782)
26 Operating Expenses / County Charges	157	157	4,904	7,400	66%	(2,496)
27 Board Room Usage and Recordings	-	1,192	3,580	2,400	149%	1,180
28 Interest Expense	868	-	2,056	-	N/A	2,056
29 TOTAL EXPENSES	60,121	48,927	549,614	893,900	61%	(344,286)
30 NET REVENUE / (EXPENSES)	\$ (57,328)	\$ (48,922)	\$ 202,906	\$ 150,500	135%	\$ 52,406

*No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



Salton Sea Authority Balance Sheet

(Unaudited)
As of April 30, 2024

1	ASSETS		
2	Checking/Savings	\$	119,564
4	Rent Deposits		1,250
4	Prepaid Items		18,225
5	Grants Receivable		194,207
6	TOTAL ASSETS		<u>333,246</u>
7	LIABILITIES & FUND BALANCE		
8	LIABILITIES		
9	Accounts Payable		13,094
10	Credit Card Payable		4,308
11	Accrued Payroll		12,589
12	Due to Imperial County		37,491
13	Due to Riverside County		141,604
14	Accrued Vacation		51,800
15	TOTAL LIABILITIES		<u>260,887</u>
16	FUND BALANCE		<u>72,359</u>
17	TOTAL LIABILITIES & FUND BALANCE	\$	<u><u>333,246</u></u>

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