



Salton Sea Authority

Budget to Actual

General Fund (Unaudited)

For the Period July 1, 2023 through May 31, 2024

	A	B	C	D	C / D	C - D
	April 2024	May 2024	YTD FY 24	Budget FY 24	YTD Target 92%	\$ Variance
1 REVENUE						
2 Local Government / Member Assessments	\$ -	\$ -	\$ 743,300	\$ 800,000	93%	\$ (56,700)
3 Other Federal / State / Local Contributions	-	-	-	25,000	0%	(25,000)
4 Sponsorships	-	-	-	25,000	0%	(25,000)
5 Grant and Other Reimbursements to General Fund	5	40	9,260	194,400	5%	(185,140)
6 TOTAL REVENUE	5	40	752,560	1,044,400	72%	(291,840)
7 EXPENSES						
8 SSA Administration						
9 Salaries & Benefits						
10 Total Salaries	16,418	25,685	203,836	309,300	66%	(105,464)
11 Total Employee Benefits	8,982	12,696	105,997	171,600	62%	(65,603)
12 Total Salaries & Benefits	25,401	38,381	309,833	480,900	64%	(171,067)
13 Contract / Professional Services						
14 DC Advocates	7,350	7,350	82,240	94,200	87%	(11,960)
15 Sacramento Advocates	7,000	7,000	77,000	88,200	87%	(11,200)
16 Attorney Fees	2,346	2,164	30,956	54,000	57%	(23,044)
17 Audit & Accounting	2,150	3,757	52,774	76,200	69%	(23,426)
18 Total Contract / Professional Services	18,846	20,271	242,969	312,600	78%	(69,631)
19 Travel/Mileage	(314)	2,720	19,484	40,000	49%	(20,516)
20 Equipment / IT Maintenance	1,069	382	4,889	8,300	59%	(3,412)
21 Non-capitalized Office Equipment	-	-	-	8,000	0%	(8,000)
22 Insurance	1,056	1,056	10,611	11,600	91%	(989)
23 Office Expense/Operating Supplies	1,640	3,094	7,621	8,700	88%	(1,079)
24 Office Expense/Online Services	344	114	3,606	4,000	90%	(394)
25 Dues, Subscriptions	676	676	7,894	10,000	79%	(2,106)
26 Operating Expenses / County Charges	157	1,157	6,061	7,400	82%	(1,339)
27 Board Room Usage and Recordings	1,192	-	3,580	2,400	149%	1,180
28 Interest Expense	-	(3)	2,053	-	N/A	2,053
29 TOTAL EXPENSES	50,065	67,848	618,600	893,900	69%	(275,300)
30 NET REVENUE / (EXPENSES)	\$ (50,060)	\$ (67,808)	\$ 133,960	\$ 150,500	89%	\$ (16,540)

*No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



Salton Sea Authority

Balance Sheet

(Unaudited)

As of May 31, 2024

1	ASSETS		
2	Checking/Savings	\$	61,070
4	Rent Deposits		1,250
4	Prepaid Items		15,293
5	Grants Receivable		133,978
6	TOTAL ASSETS		211,591
7	LIABILITIES & FUND BALANCE		
8	LIABILITIES		
9	Accounts Payable		19,937
10	Credit Card Payable		2,496
11	Accrued Payroll		13,283
12	Due to Imperial County		37,491
13	Due to Riverside County		83,171
14	Accrued Vacation		51,800
15	TOTAL LIABILITIES		208,178
16	FUND BALANCE		3,413
17	TOTAL LIABILITIES & FUND BALANCE	\$	211,591

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