



# Salton Sea Authority

## Budget to Actual

### General Fund (Preliminary & Unaudited)

For the Period July 1, 2023 through June 30, 2024

	A	B	C	D	C / D	C - D
	May 2024	June 2024	YTD FY 24	Budget FY 24	YTD Target 100%	\$ Variance
<b>1 REVENUE</b>						
2 Local Government / Member Assessments	\$ -	\$ 66,700	\$ 810,000	\$ 800,000	101%	\$ 10,000
3 Other Federal / State / Local Contributions	-	-	-	25,000	0%	(25,000)
4 Sponsorships	-	-	-	25,000	0%	(25,000)
5 Grant and Other Reimbursements to General Fund	40	3,877	13,888	194,400	7%	(180,512)
<b>6 TOTAL REVENUE</b>	40	70,577	823,888	1,044,400	79%	(220,512)
<b>7 EXPENSES</b>						
<b>8 SSA Administration</b>						
9 Salaries & Benefits						
10 Total Salaries	25,685	19,140	222,976	309,300	72%	(86,324)
11 Total Employee Benefits	12,696	10,083	116,079	171,600	68%	(55,521)
12 Total Salaries & Benefits	38,381	29,222	339,055	480,900	71%	(141,845)
13 Contract / Professional Services						
14 DC Advocates	7,350	7,350	89,590	94,200	95%	(4,610)
15 Sacramento Advocates	7,000	7,000	84,000	88,200	95%	(4,200)
16 Attorney Fees	5,165	1,715	35,673	54,000	66%	(18,327)
17 Audit & Accounting	4,769	5,880	59,278	76,200	78%	(16,923)
18 Total Contract / Professional Services	24,285	21,945	268,540	312,600	86%	(44,060)
19 Administration						
20 Travel/Mileage	2,720	8,864	28,348	40,000	71%	(11,652)
21 Office Rent, Utilities, and Repair/Maintenance	1,200	1,805	3,005	-	N/A	3,005
22 Equipment / IT Maintenance	382	382	5,271	8,300	64%	(3,030)
23 Non-capitalized Office Equipment	-	-	-	8,000	0%	(8,000)
24 Insurance	1,056	1,056	11,667	11,600	101%	67
25 Office Expense/Operating Supplies	1,894	998	7,419	8,700	85%	(1,281)
26 Office Expense/Online Services	240	867	4,599	4,000	115%	599
27 Dues, Subscriptions	676	676	8,570	10,000	86%	(1,431)
28 Operating Expenses / County Charges	1,157	157	6,217	7,400	84%	(1,183)
29 Board Room Usage and Recordings	-	-	3,580	2,400	149%	1,180
30 Interest Expense	(3)	(62)	1,991	-	N/A	1,991
31 Total Administration	9,322	14,742	80,666	100,400	80%	(19,734)
<b>32 TOTAL EXPENSES</b>	71,988	65,910	688,262	893,900	77%	(205,638)
<b>33 NET REVENUE / (EXPENSES)</b>	<b>\$ (71,948)</b>	<b>\$ 4,667</b>	<b>\$ 135,626</b>	<b>\$ 150,500</b>	<b>90%</b>	<b>\$ (14,874)</b>

\*No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



**Salton Sea Authority**  
**Budget to Actual**  
**DWR - Proposition 68 Grant (Preliminary & Unaudited)**  
 For the Period July 1, 2023 through June 30, 2024

	A	B	C	B / C	B - C
	June 2024	YTD FY 24	Budget FY 24	YTD Target 100%	\$ Variance
<b>1 REVENUE</b>					
2 State of California Grant (Prop 68)	\$ 140,840	\$ 264,480	\$ 2,000,000	13%	\$ (1,735,521)
<b>3 TOTAL REVENUE</b>	140,840	264,480	2,000,000	13%	\$ (1,735,521)
<b>4 EXPENSES</b>					
5 Salton Sea Authority Salaries	3,093	10,711	79,700	13%	(68,989)
6 Department of Water Resources-North Lake Demo	137,747	253,769	1,920,300	13%	(1,666,531)
<b>7 TOTAL EXPENSES</b>	140,840	264,480	2,000,000	13%	(1,735,521)
<b>8 NET INCOME / (LOSS)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

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# Salton Sea Authority

## Budget to Actual

### BOR -DSR (Preliminary & Unaudited)

For the Period July 1, 2023 through June 30, 2024

	A	B	C	B / C	B - C
	June 2024	YTD FY 24	Budget FY 24	YTD Target 100%	\$ Variance
<b>1 REVENUE</b>					
2 Bureau of Reclamation Grant	\$ 19,477	\$ 67,187	\$ 750,000	9%	\$ (682,813)
<b>3 TOTAL REVENUE</b>	19,477	67,187	750,000	9%	\$ (682,813)
<b>4 EXPENSES</b>					
5 Salton Sea Authority Salaries	756	2,851	25,000	11%	(22,149)
6 Bureau of Reclamation-Desert Shores Revitalization	18,722	64,336	725,000	9%	(660,664)
<b>7 TOTAL EXPENSES</b>	19,477	67,187	750,000	9%	(682,813)
<b>8 NET INCOME / (LOSS)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

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**Salton Sea Authority**  
**Balance Sheet**  
(Preliminary & Unaudited)  
As of June 30, 2024

1	<b>ASSETS</b>		
2	Checking/Savings	\$	288,119
3	Rent Deposits		1,250
4	Prepaid Items		13,561
5	Grants Receivable		256,132
6	<b>TOTAL ASSETS</b>		<u><b>559,096</b></u>
7	<b>LIABILITIES &amp; FUND BALANCE</b>		
8	<b>LIABILITIES</b>		
9	Accounts Payable		32,462
10	Credit Card Payable		4,176
11	Deferred Revenue		210,000
12	Accrued Payroll		15,939
13	Due to Imperial County		18,722
14	Due to Riverside County		220,919
15	Accrued Vacation		51,800
16	<b>TOTAL LIABILITIES</b>		<u>554,017</u>
17	<b>FUND BALANCE</b>		<u>5,079</u>
18	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$</b>	<u><b>559,096</b></u>

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