



Salton Sea Authority

Budget to Actual

General Fund (Unaudited)

For the Period July 1, 2024 through July 31, 2024

| | A | B | C | B / C | B - C |
|---|-------------------|-------------------|------------------|---------------------|-------------------|
| | July 2024 | YTD FY 25 | Budget FY 25 | YTD Target 8% | \$ Variance |
| 1 REVENUE | | | | | |
| 2 Local Government / Member Assessments | \$ 810,000 | \$ 810,000 | \$ 800,000 | 101% | \$ 10,000 |
| 3 Other Federal / State / Local Contributions | - | - | 10,000 | 0% | (10,000) |
| 4 Sponsorships | - | - | 10,000 | 0% | (10,000) |
| 5 Grant and Other Reimbursements to General Fund | 13 | 13 | 30,000 | 0% | (29,987) |
| 6 TOTAL REVENUE | 810,013 | 810,013 | 850,000 | 95% | (39,987) |
| 7 EXPENSES | | | | | |
| 8 SSA Administration | | | | | |
| 9 Salaries & Benefits | | | | | |
| 10 Total Salaries | 24,360 | 24,360 | 225,900 | 11% | (201,540) |
| 11 Total Employee Benefits | 12,873 | 12,873 | 127,000 | 10% | (114,127) |
| 12 Total Salaries & Benefits | 37,233 | 37,233 | 352,900 | 11% | (315,667) |
| 13 Contract / Professional Services | | | | | |
| 14 DC Advocates | 7,350 | 7,350 | 89,600 | 8% | (82,250) |
| 15 Sacramento Advocates | 7,000 | 7,000 | 84,000 | 8% | (77,000) |
| 16 Attorney Fees | 2,527 | 2,527 | 59,400 | 4% | (56,873) |
| 17 Audit & Accounting | 5,010 | 5,010 | 62,000 | 8% | (56,990) |
| 18 Other Contract Services | - | - | 17,400 | 0% | (17,400) |
| 19 Total Contract / Professional Services | 21,887 | 21,887 | 312,400 | 7% | (290,513) |
| 20 Administration | | | | | |
| 21 Travel/Mileage | 1,084 | 1,084 | 50,000 | 2% | (48,916) |
| 22 Office Rent, Utilities, and Repair/Maintenance | 1,406 | 1,406 | 24,000 | 6% | (22,594) |
| 23 Equipment / IT Maintenance | 382 | 382 | 5,100 | 7% | (4,718) |
| 24 Non-capitalized Office Equipment | 515 | 515 | 8,000 | 6% | (7,485) |
| 25 Insurance | 1,056 | 1,056 | 13,000 | 8% | (11,944) |
| 26 Office Expense/Operating Supplies | 537 | 537 | 8,700 | 6% | (8,163) |
| 27 Office Expense/Online Services | 350 | 350 | 5,400 | 6% | (5,050) |
| 28 Dues, Subscriptions | 1,076 | 1,076 | 10,000 | 11% | (8,924) |
| 29 Operating Expenses / County Charges | 155 | 155 | 5,400 | 3% | (5,245) |
| 30 Board Room Usage and Recordings | - | - | 3,600 | 0% | (3,600) |
| 31 Interest Expense | - | - | 1,500 | 0% | (1,500) |
| 32 Total Administration | 6,562 | 6,562 | 134,700 | 5% | (128,138) |
| 33 TOTAL EXPENSES | 65,682 | 65,682 | 800,000 | 8% | (734,318) |
| 34 NET REVENUE / (EXPENSES) | \$ 744,331 | \$ 744,331 | \$ 50,000 | 1489% | \$ 694,331 |

*No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



Salton Sea Authority

Balance Sheet

(Preliminary & Unaudited)

As of July 31, 2024

| | | | |
|----|---|-----------|------------------|
| 1 | ASSETS | | |
| 2 | Checking/Savings | \$ | 259,977 |
| 3 | Accounts Receivable | | 600,107 |
| 4 | Interest Receivable | | 34 |
| 5 | Rent Deposits | | 1,250 |
| 6 | Prepaid Items | | 11,829 |
| 7 | Grants Receivable | | 251,395 |
| 8 | TOTAL ASSETS | | 1,124,591 |
| 9 | LIABILITIES & FUND BALANCE | | |
| 10 | LIABILITIES | | |
| 11 | Accounts Payable | | 57,512 |
| 12 | Credit Card Payable | | 2,224 |
| 13 | Accrued Payroll | | 26,585 |
| 14 | Due to Imperial County | | 18,722 |
| 15 | Due to Riverside County | | 218,339 |
| 16 | Accrued Vacation | | 75,696 |
| 17 | TOTAL LIABILITIES | | 399,077 |
| 18 | FUND BALANCE | | 725,514 |
| 19 | TOTAL LIABILITIES & FUND BALANCE | \$ | 1,124,591 |

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