

Memorandum

To: Salton Sea Authority Board of Directors

From: G. Patrick O'Dowd, Executive Director/GM

Date: June 20, 2025

Re: Salton Sea Authority Resolution Updating Signatories on SSA Bank Account

BACKGROUND:

At the June 20, 2025, Salton Sea Authority (Authority) Board meeting, appointment of officers to the Board are being considered. If changes are made, this will necessitate a corresponding change in signatories on the Authority bank accounts. Pacific Western Bank requires a copy of a resolution from the Board to authorize the new signatories on Salton Sea Authority's accounts and to remove all prior signatories.

Salton Sea Authority's Bylaws state that the Treasurer shall be the depositary of funds. Traditionally the President, Vice-President, and Executive Director/GM have additionally been designated as signatories to ensure availability of two signatories, as required, at any given time.

The attached proposed resolution includes the incoming President, Vice-President, Treasurer, and the Executive Director/GM G. Patrick O'Dowd as signatories, and the removal of any others who might remain in the bank's records.

Attached please find proposed Salton Sea Authority Resolution number 25-03 for your consideration, which update the signatories to show the new President, Vice-President, Treasurer, and the Executive Director/GM as signatories.

RECOMMENDATION:

The Salton Sea Authority Staff recommends that the Salton Sea Authority Board approve attached Salton Sea Authority Resolution No. 25-03 to update the signatories on this bank account.

Respectfully submitted,



G. Patrick O'Dowd
Executive Director/GM



**SALTON SEA AUTHORITY
RESOLUTION NO. 25-03**

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SALTON SEA AUTHORITY DESIGNATING OFFICIALS
AUTHORIZED TO SIGN WARRANTS AND CHECKS,
TRANSFER FUNDS, AND ACCESS SAFE DEPOSIT BOX**

BE IT RESOLVED by the Board of Directors of the Salton Sea Authority (Authority), assembled in regular meeting this 20th day of June 2025, that Banc of California is instructed to honor Authority warrants or checks written or issued on accounts in the name of the Salton Sea Authority authorized or executed by any two of the following designated officials:

- _____, President
- _____, Vice-President
- _____, Treasurer
- _____, Executive Director/General Manager; and

BE IT FURTHER RESOLVED that Banc of California is instructed to honor any transfer of funds by means of written instructions by order of any two designated officials:

- _____, President
- _____, Vice-President
- _____, Treasurer
- _____, Executive Director/General Manager; and

BE IT FURTHER RESOLVED that all warrants and checks, and instructions to transfer funds shall adhere to the requirements of Banc of California and will be compliant with Board approved policies for funds transfers, including Procedures – Authorization for Use of Signature Stamp as amended September 21, 2023; and

BE IT FURTHER RESOLVED that prior authorizations to sign warrants and checks, transfer funds and access safe deposit box(es) are hereby rescinded; and

BE IT FINALLY RESOLVED that the Secretary is hereby directed to furnish a certified copy of this resolution to Banc of California.

Gina Nicole Dockstader, President
Salton Sea Authority